

Finance Committee Meeting Minutes
Otis Town Hall
1 No Main Rd,
Thursday November 13, 2025, at 11:00 a.m.

1. The meeting was called to order at 11a.m.
in attendance: Lisa D'Orazio, Therese Gould, Sue Brofman
2. Approval of Minutes from October 2, 2025: Sue made a motion to approve the minutes as written, Terry Second, Lisa aye.
3. Discussion of Special Town Meeting and Library Building Meeting: overall feeling of members was that the meeting went very well and with a few organizational tweaks, this meeting model will work for future meetings.
4. Continue Capital Expenses Policy draft and draft forms: Sue questioned the MLP and why that was not part of the draft. She was referred to the MLP manager and informed that the MLP is a separate entity and not the purview of the Finance Committee. She asked for the past reports, Terry said she would see if she could find them but that they were public record and that Sue should have them as she attended the meetings.
Discussion of the wastewater capital costs and noted that they are currently up to date after the last capital expense round.
Departments have been reviewed and have rotation of projected expenses available for us to review at any time.
Noted that EMS is just coming on board as a town entity and that their needs, expenses and income to the town will need some time to settle out. It is expected that their budget will be higher this year as we begin working through this.
The school budget is a bit more unknown this year as the new RDA is now in effect. As the school is the largest part of the budget, the town will be working around their final numbers.
5. Schedule next meeting: it was discussed and decided that the committee would meet after we have received the budget information for the next fiscal year.
6. Items unanticipated at time of posting.
There were none
7. Adjournment: 12:32

